

Board of Governors of the Federal Reserve System



# Consolidated Financial Statements for Holding Companies—FR Y-9C

**Report at the close of business as of the last calendar day of the quarter**

This Report is required by law: Section 5(c) of the Bank Holding Company Act (12 U.S.C. § 1844) and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and Section 10 of the Home Owners Loan Act (12 U.S.C. § 1467a(b)).

This report form is to be filed by holding companies with total consolidated assets of \$1 billion or more. In addition, holding companies meeting certain criteria must file this report (FR Y-9C)

regardless of size. See page 1 of the general instructions for further information. However, when such holding companies own or control, or are owned or controlled by, other holding companies, only the top-tier holding company must file this report for the consolidated holding company organization. The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

NOTE: Each holding company's board of directors and senior management are responsible for establishing and maintaining an effective system of internal control, including controls over the Consolidated Financial Statements for Holding Companies. The Consolidated Financial Statements for Holding Companies is to be prepared in accordance with instructions provided by the Federal Reserve System. The Consolidated Financial Statements for Holding Companies must be signed and attested by the Chief Financial Officer (CFO) of the reporting holding company (or by the individual performing this equivalent function).

Date of Report: **December 31, 2015**  
Month / Day / Year (BHCK 9999)

I, the undersigned CFO (or equivalent) of the named holding company, attest that the Consolidated Financial Statements for Holding Companies (including the supporting schedules) for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Harvey M. Schwartz  
Printed Name of Chief Financial Officer (or Equivalent) (BHCK C490)  
Signature of Chief Financial Officer (or Equivalent) (BHCK H321)  
02/12/2016  
Date of Signature (MM/DD/YYYY) (BHTX J196)

GOLDMAN SACHS GROUP, INC., THE  
Legal Title of Holding Company (TEXT 9010)  
200 WEST STREET  
(Mailing Address of the Holding Company) Street / PO Box (TEXT 9110)  
NEW YORK NY 10282  
City (TEXT 9130) State (TEXT 9200) Zip Code (TEXT 9220)

**For Federal Reserve Bank Use Only**  
RSSD ID \_\_\_\_\_  
C.I. \_\_\_\_\_ S.F. \_\_\_\_\_

Person to whom questions about this report should be directed:  
Terence Donnelly, MD  
Name / Title (BHTX 8901)  
917-343-0154  
Area Code / Phone Number (BHTX 8902)  
212-493 9541  
Area Code / FAX Number (BHTX 9116)  
terence.donnelly@gs.com  
E-mail Address of Contact (BHTX 4086)

**Holding companies must maintain in their files a manually signed and attested printout of the data submitted.**

C.I. \_\_\_\_\_

# Schedule HC-L—Derivatives and Off-Balance-Sheet Items

Report only transactions with nonrelated institutions

Dollar Amounts in Thousands

	BHCK			
1. Unused commitments (report only the unused portions of commitments that are fee paid or otherwise legally binding):				
a. Revolving, open-end loans secured by 1–4 family residential properties, (e.g., home equity lines) ..	3814		33000	1.a.
b. (1) Unused consumer credit card lines .....	J455		0	1.b.(1)
(2) Other unused credit card lines .....	J456		0	1.b.(2)
c. (1) Commitments to fund commercial real estate, construction, and land development loans secured by real estate (sum of items 1.c.(1)(a) and (b) must equal item 1.c.(1)) .....	3816		2243000	1.c.(1)
(a) 1–4 family residential construction loan commitments .....	F164		9000	1.c.(1)(a)
(b) Commercial real estate, other construction loan, and land development loan commitments .....	F165		2234000	1.c.(1)(b)
(2) Commitments to fund commercial real estate, construction, and land development loans NOT secured by real estate .....	6550		34000	1.c.(2)
d. Securities underwriting .....	3817		1894000	1.d.
e. Other unused commitments:				
(1) Commercial and industrial loans .....	J457		88793000	1.e.(1)
(2) Loans to financial institutions .....	J458		21531000	1.e.(2)
(3) All other unused commitments .....	J459		31398000	1.e.(3)
2. Financial standby letters of credit and foreign office guarantees .....	6566		4697000	2.
<i>Item 2.a is to be completed by holding companies with \$1 billion or more in total assets.<sup>1</sup></i>				
a. Amount of financial standby letters of credit conveyed to others .....	3820		1651000	2.a.
3. Performance standby letters of credit and foreign office guarantees .....	6570		0	3.
<i>Item 3.a is to be completed by holding companies with \$1 billion or more in total assets.<sup>1</sup></i>				
a. Amount of performance standby letters of credit conveyed to others .....	3822		0	3.a.
4. Commercial and similar letters of credit .....	3411		0	4.
5. Not applicable				
6. Securities:				
a. Securities lent .....	3433		32087000	6.a.
b. Securities borrowed .....	3432		101123000	6.b.

	(Column A) Sold Protection			(Column B) Purchased Protection		
	BHCK			BHCK		
7. Credit derivatives:						
a. Notional amounts:						
(1) Credit default swaps .....	C968		873933000	C969		933811000
(2) Total return swaps .....	C970		29633000	C971		13372000
(3) Credit options .....	C972		19710000	C973		21459000
(4) Other credit derivatives .....	C974		94000	C975		38000
b. Gross fair values:						
(1) Gross positive fair value .....	C219		18365000	C221		22572000
(2) Gross negative fair value .....	C220		19718000	C222		17058000

	BHCK			
c. Notional amounts by regulatory capital treatment:				
(1) Positions covered under the Market Risk Rule:				
(a) Sold protection .....	G401		921589000	7.c.(1)(a)
(b) Purchased protection .....	G402		955466000	7.c.(1)(b)
(2) All other positions:				
(a) Sold protection .....	G403		1781000	7.c.(2)(a)
(b) Purchased protection that is recognized as a guarantee for regulatory capital purposes .....	G404		3384000	7.c.(2)(b)
(c) Purchased protection that is not recognized as a guarantee for regulatory capital purposes .....	G405		9830000	7.c.(2)(c)

1. The \$1 billion asset size test is generally based on the total assets reported as of June 30, 2014.