

# Bank Holding Company and FDIC-Guaranteed Bank Subsidiary Credit Ratings Fall 2014 (Source: 10-Ks)

BHC	L-T Unsecured Ratings		FDIC-Guaranteed Bank	L-T Unsecured Ratings		Notches Difference	
	Moody's	S&P		Moody's	S&P	Moody's	S&P
Bank of America	Baa2	A-	Bank of America, N.A.	A2	A	3	1
Citigroup	Baa2	A-	Citibank, N.A.	A2	A	3	1
Goldman Sachs	Baa1	A-	Goldman Sachs Bank USA	A2	A	2	1
JPMorgan Chase	A3	A	JPMorgan Chase Bank, N.A.	Aa3	A+	3	1
Morgan Stanley	Baa2	A-	Morgan Stanley Bank, N.A.	A3	A	2	1